

October 2, 2008

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened October 27, 2008)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a **16-2/3% royalty rate, 5-year term**, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. The filing period ends at 6:00 P.M., **Thursday, October 23, 2008**. Each application should include only one leasing unit per application and must be on Form B (rev 6/08), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev 6/08) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is **\$2.00 per net acre or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **"Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, October 27, 2008, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818."** No bid will be accepted unless it includes: (1) all the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev 6/08). The bid checks of all unsuccessful applicants will be returned to the applicant. Leasing units receiving no bids and marked with an * will not be available for over the counter leasing. All other units will be available for over-the counter lease application from 7:00 am October 28, 2008, thru 6:00 pm January 22, 2009, in accordance with Rules Governing the Management and Use of Trust Lands in Utah. **INTERACTIVE OIL, GAS & HYDROCARBONS COMPETITIVE APPLICATION (FORM B) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands.utah.gov/>. CLICK ON THE FORMS & APPLICATIONS LINK AND SCROLL DOWN TO THE OIL & GAS FORMS SECTION.**

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T5S, R23E, SLB&M</u> Sec. 29: M&B (Part of E $\frac{1}{2}$ NE $\frac{1}{4}$) [33.33 Acres] Sec. 32: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 32: Part of NW $\frac{1}{4}$ NE $\frac{1}{4}$ [Lands Outside the Green River Bed - Refer To Survey Plat] [33.82 Acres]	Uintah 107.15 Acres

LEASING UNIT NO. 2 IS AT A MINIMUM BID OF \$40.00 WITH A MINIMUM ANNUAL RENTAL OF \$40.00 PER YEAR. REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS (R850-21-500-1b).

2	<u>T6S, R21E, SLB&M</u> Sec. 32: Lot 8 (Part of S $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$)	Uintah 1.50 Acres
3	<u>T10S, R5E, SLB&M</u> Sec. 12: NW $\frac{1}{4}$ SE $\frac{1}{4}$	Utah 40.00 Acres

LEASING UNIT NO. 4 IS AT A MINIMUM BID OF \$40.00 WITH A MINIMUM ANNUAL RENTAL OF \$40.00 PER YEAR. REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS (R850-21-500-1b).

4	<u>T11S, R25E, SLB&M</u> Sec. 29: N $\frac{1}{2}$ [4.865901% in the mineral interest of 320.00 Acres]	Uintah 15.57 Net Acres
5	<u>T12S, R4E, SLB&M</u> Sec. 16: E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 22: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 23: SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$	Sanpete 440.00 Acres
6	<u>T13S, R4E, SLB&M</u> Sec. 5: NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 10: SE $\frac{1}{4}$ NE $\frac{1}{4}$	Sanpete 80.00 Acres
7	<u>T15.5S, R22E, SLB&M</u> Sec. 31: Lots 1(34.26), 2(34.18), 3(34.10), 4(28.98), 5(33.85), 6(33.62), E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ (All)	Grand 438.99 Acres
8	<u>T15.5S, R22E, SLB&M</u> Sec. 32: Lots 1(34.26), 2(34.28), 3(34.28), 4(34.30), S $\frac{1}{2}$ (All)	Grand 457.12 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
9	<u>T15.5S, R22E, SLB&M</u> Sec. 33: Lots 1(34.57), 2(34.49), 3(34.39), 4(34.31), S½ (All)	Grand 457.76 Acres
10	<u>T16S, R24E, SLB&M</u> Sec. 6: Lot 1 [40.44 Acres] (aka NE¼NE¼) Sec. 16: All	Grand 680.44 Acres
11	<u>T18S, R13E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
12	<u>T18S, R13E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres

LEASING UNIT NOS. 13 & 14 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

13	<u>T18S, R14E, SLB&M</u> Sec. 2: Lots 1(42.54), 2(42.49), 3(42.44), 4(40.48), 5(38.72), 6(39.24), 7(39.75), S½NE¼, SE¼NW¼, W½SW¼, SE¼ (All) Sec. 14: NE¼SE¼	Emery 685.66 Acres
14	<u>T18S, R14E, SLB&M</u> Sec. 36: Lots 1(12.08), 2(40.00), 3(40.00), 4(12.07), 5(12.07), 6(40.00), 7(40.00), 8(12.06) (All)	Emery 208.28 Acres
15	<u>T18S, R24E, SLB&M</u> Sec. 2: Lots 1(40.05), 2(40.00), 3(39.94), 4(39.89), S½N½, S½ (All)	Grand 639.88 Acres
16	<u>T19S, R13E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
17	<u>T19S, R13E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NOS. 18 & 19 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

18	<u>T19S, R14E, SLB&M</u> Sec. 2: Lots 1(19.80), 2(19.77), 3(19.73), 4(19.70), S½N½, S½ (All)	Emery 559.00 Acres
19	<u>T19S, R14E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
20	<u>T20S, R13E, SLB&M</u> Sec. 2: Lots 1(42.02), 2(42.27), 3(42.51), 4(42.76), S½N½, S½ (All)	Emery 649.56 Acres
21	<u>T21S, R14E, SLB&M</u> Sec. 2: Lots 1(49.00), 2(49.00), 3(49.00), 4(49.00), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), 13(40.00), 14(40.00), 15(40.00), 16(40.00), S½ (All)	Emery 996.00 Acres
22	<u>T21S, R14E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
23	<u>T21S, R14E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
24	<u>T22S, R14E, SLB&M</u> Sec. 2: Lots 1(38.59), 2(38.76), 3(38.94), 4(39.11), S½N½, S½ (All)	Emery 635.40 Acres
25	<u>T23S, R13E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
26	<u>T24S, R13E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
27	<u>T25S, R12E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
28	<u>T25S, R13E, SLB&M</u> Sec. 2: Lots 1(12.47), 2(12.49), 3(12.51), 4(12.53), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S½N½, S½ (All)	Emery 690.00 Acres
29	<u>T25S, R13E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
30	<u>T26S, R12E, SLB&M</u> Sec. 2: Lots 1(48.28), 2(48.30), 3(48.30), 4(48.32), S½N½, S½ (All)	Emery 673.20 Acres
31	<u>T26S, R12E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
32	<u>T26S, R12E, SLB&M</u> Sec. 32: All	Emery/Wayne 640.00 Acres
33	<u>T26S, R12E, SLB&M</u> Sec. 36: All	Emery/Wayne 640.00 Acres
34	<u>T26S, R13E, SLB&M</u> Sec. 36: All	Emery/Wayne 640.00 Acres
35	<u>T26S, R14E, SLB&M</u> Sec. 32: All	Emery/Wayne 640.00 Acres
36	<u>T26S, R18E, SLB&M</u> Sec. 16: N½, NE¼SW¼, S½SW¼, SE¼	Grand 600.00 Acres
37	<u>T27S, R20E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
38	<u>T28S, R20E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
39	<u>T28S, R21E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
40	<u>T29S, R20E, SLB&M</u> Sec. 2: Lots 1(40.49), 2(40.46), 3(40.44), 4(40.41), S½N½, S½ (All)	San Juan 641.80 Acres
41	<u>T29S, R20E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
42	<u>T29.5S, R20E, SLB&M</u> Sec. 36: Lots 1(43.01), 2(43.04), 3(43.06), 4(43.09), S½N½, S½ (All)	San Juan 652.20 Acres
43	<u>T30S, R20E, SLB&M</u> Sec. 2: Lots 1(39.55), 2(39.50), 3(39.44), 4(39.39), S½N½, S½ (All)	San Juan 637.88 Acres

LEASING UNIT NOS. 44, 45 & 46 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

44	<u>T30S, R21E, SLB&M</u> Sec. 2: Lots 1(42.73), 2(42.55), 3(42.37), 4(42.19), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), 13(40.00), 14(40.00), 15(40.00), 16(40.00), 17(40.00), 18(40.00), 19(40.00), 20(40.00), S½N½, S½ (All)	San Juan 1289.84 Acres
45	<u>T38S, R20E, SLB&M</u> Sec. 2: Lots 1(41.34), 2(41.39), 3(41.43), 4(41.48), S½N½, S½ (All)	San Juan 645.64 Acres
46	<u>T38S, R20E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NO. 47 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

47	<u>T38S, R20E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
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LEASING UNIT NOS. 48 & 49 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

48	<u>T38S, R20E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
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49	<u>T39S, R20E, SLB&M</u> Sec. 2: Lots 1(39.58), 2(39.58), 3(39.58), 4(39.58), S½N½, S½ (All)	San Juan 638.32 Acres
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LEASING UNIT NO. 50 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

50	<u>T39S, R20E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NO. 51 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

51	<u>T39S, R20E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
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LEASING UNIT NOS. 52, 53, 54, 55 & 56 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

52	<u>T39S, R20E, SLB&M</u> Sec. 36: NE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$	San Juan 200.00 Acres
53	<u>T40S, R20E, SLB&M</u> Sec. 2: Lots 1(39.33), 2(39.55), 3(39.77), 4(39.99), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	San Juan 638.64 Acres
54	<u>T40S, R20E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
55	<u>T40S, R20E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
56	<u>T40S, R20E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
57	<u>T15S, R6W, SLB&M</u> Sec. 2: Tract 37	Millard 634.39 Acres
58	<u>T15S, R6W, SLB&M</u> Sec. 16: All	Millard 640.00 Acres
59	<u>T16S, R6W, SLB&M</u> Sec. 16: All	Millard 640.00 Acres
60	<u>T16S, R6W, SLB&M</u> Sec. 28: S $\frac{1}{2}$ S $\frac{1}{2}$ Sec. 31: SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 33: N $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ Sec. 35: NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$	Millard 720.00 Acres
61	<u>T16S, R6W, SLB&M</u> Sec. 32: E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$	Millard 560.00 Acres
62	<u>T16S, R6W, SLB&M</u> Sec. 36: All	Millard 640.00 Acres
63	<u>T17S, R6W, SLB&M</u> Sec. 1: Lots 1(39.89), 2(39.66), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ (Lots aka N $\frac{1}{2}$ NE $\frac{1}{4}$) Sec. 2: Lots 1(39.12), 2(39.18), 3(39.22), 4(39.28), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Millard 956.35 Acres
64	<u>T17S, R6W, SLB&M</u> Sec. 3: Lot 1(39.30), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [Restricted Above 400 feet] (Lots aka NE $\frac{1}{4}$ NE $\frac{1}{4}$) Sec. 4: Lot 1(39.36), SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ [Restricted Above 400 feet] (Lot aka NE $\frac{1}{4}$ NE $\frac{1}{4}$) Sec. 4: Lots 2(39.42), 3(39.50), 4(39.56), SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ S $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ (Lots aka NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$)	Millard 1147.14 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
65	<u>T17S, R6W, SLB&M</u> Sec. 5: Lots 1(39.62), 2(39.64), N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ (Lots aka N $\frac{1}{2}$ NE $\frac{1}{4}$) Sec. 6: Lots 1(39.76), 2(39.82), S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ (Lots aka N $\frac{1}{2}$ NE $\frac{1}{4}$) Sec. 18: M&B [Part of Lot 1] [39.79 acres] (Lot aka Part of NE $\frac{1}{4}$ NE $\frac{1}{4}$)	Millard 578.63 Acres
66	<u>T17S, R6W, SLB&M</u> Sec. 9: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 9: NE $\frac{1}{4}$ NE $\frac{1}{4}$ [Restricted Above 400 feet] Sec. 10: W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 10: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$ [Restricted Above 400 feet]	Millard 520.00 Acres
67	<u>T17S, R6W, SLB&M</u> Sec. 11: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 14: E $\frac{1}{2}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	Millard 1040.00 Acres
68	<u>T17S, R6W, SLB&M</u> Sec. 13: S $\frac{1}{2}$ Sec. 22: SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 23: SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 24: NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	Millard 760.00 Acres
69	<u>T17S, R6W, SLB&M</u> Sec. 25: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	Millard 920.00 Acres
70	<u>T20S, R6W, SLB&M</u> Sec. 2: Lots 1(13.77), 2(13.73), 3(13.71), 4(13.67), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Millard 694.88 Acres
71	<u>T20S, R6W, SLB&M</u> Sec. 16: All	Millard 640.00 Acres
72	<u>T20S, R6W, SLB&M</u> Sec. 32: All	Millard 640.00 Acres

COMPETITIVE LEASE OFFERING**October 27, 2008****Page Eleven****Oil, Gas & Associated Hydrocarbons**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
73	<u>T20S, R6W, SLB&M</u> Sec. 36: All	Millard 640.00 Acres
74	<u>T20S, R7W, SLB&M</u> Sec. 2: Lots 1(47.98), 2(47.48), 3(47.00), 4(46.50), S½N½, E½SW¼, SE¼ (Lots aka N½N½) Sec. 3: E½SW¼ Sec. 10: E½NW¼	Millard 748.96 Acres
75	<u>T20S, R7W, SLB&M</u> Sec. 16: All	Millard 640.00 Acres
76	<u>T20S, R7W, SLB&M</u> Sec. 32: All	Millard 640.00 Acres
77	<u>T20S, R7W, SLB&M</u> Sec. 36: All	Millard 640.00 Acres
78	<u>T28S, R7W, SLB&M</u> Sec. 6: SW¼SE¼ Sec. 7: NE¼NW¼	Beaver 80.00 Acres

LEASING UNIT NOS. 79, 80, & 81 ARE OFFERED AT 12 1/2% ROYALTY RATE

*79	<u>T7N, R11W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres
*80	<u>T9N, R13W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres
*81	<u>T10N, R13W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres
82	<u>T3N, R8E, SLB&M</u> Sec. 30: Lots 2(39.95), 4(40.15), SE¼NW¼ (Lots aka SW¼NW¼, SW¼SW¼)	Summit 120.10 Acres
83	<u>T6N, R6E, SLB&M</u> Sec. 34: SW¼NE¼	Morgan 40.00 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Thursday, October 23, 2008.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 6/08), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., October 27, 2008, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 6/08). Bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE METALLIFEROUS MINERALS COMPETITIVE APPLICATION (FORM C-2) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands.utah.gov/>. CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK & INDUSTRIAL MATERIALS FORMS.**

METALLIFEROUS MINERALS LEASING UNITS

COMPETITIVE LEASE OFFERING**October 27, 2008****Page Thirteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NOS. 84 & 85 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

84	<u>T19S, R14E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
85	<u>T23S, R11E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres

LEASING UNIT NOS. 86, 87 & 88 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

86	<u>T24S, R11E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
87	<u>T24S, R12E, SLB&M</u> Sec. 2: Lots 1(47.48), 2(47.57), 3(47.65), 4(47.74), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S½N½, S½ (All)	Emery 830.44 Acres
88	<u>T24S, R12E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres
89	<u>T24S, R12E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres

COMPETITIVE LEASE OFFERING**October 27, 2008****Page Fourteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NOS. 90 & 91 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

90	<u>T25S, R11E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
91	<u>T25S, R11E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres
92	<u>T25S, R11E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
93	<u>T25S, R12E, SLB&M</u> Sec. 2: Lots 1(11.96), 2(11.97), 3(11.97), 4(11.98), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S½N½, S½ (All)	Emery 687.88 Acres
94	<u>T25S, R12E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres

LEASING UNIT NO. 95 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

95	<u>T30S, R11E, SLB&M</u> Sec. 32: All	Wayne 640.00 Acres
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COMPETITIVE LEASE OFFERING**October 27, 2008****Page Fifteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
96	<u>T31S, R25E, SLB&M</u> Sec. 32: NE $\frac{1}{4}$, S $\frac{1}{2}$	San Juan 480.00 Acres
97	<u>T34S, R11E, SLB&M</u> Sec. 16: N $\frac{1}{2}$	Garfield 320.00 Acres
98	<u>T34S, R11E, SLB&M</u> Sec. 36: All	Garfield 640.00 Acres
99	<u>T36S, R21E, SLB&M</u> Sec. 2: Lots 1(22.17), 2(22.39), 3(22.61), 4(22.83), S $\frac{1}{2}$ S $\frac{1}{2}$ (All)	San Juan 250.00 Acres
100	<u>T36S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
101	<u>T36S, R21E, SLB&M</u> Sec. 32: E $\frac{1}{2}$, S $\frac{1}{2}$ SW $\frac{1}{4}$	San Juan 400.00 Acres
102	<u>T36S, R21E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
103	<u>T37S, R21E, SLB&M</u> Sec. 2: Lots 1(40.16), 2(40.27), 3(40.39), 4(40.50), S $\frac{1}{2}$ N $\frac{1}{2}$ (Lots aka N $\frac{1}{2}$ N $\frac{1}{2}$) Sec. 16: SE $\frac{1}{4}$	San Juan 481.32 Acres
104	<u>T37S, R24E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
105	<u>T37S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
106	<u>T38S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres

COMPETITIVE LEASE OFFERING**October 27, 2008****Page Sixteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NO. 107 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

107	<u>T38S, R21E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
108	<u>T38S, R22E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
109	<u>T38S, R25E, SLB&M</u> Sec. 2: Lots 1(39.69), 2(39.83), 3(39.97), 4(40.11), S½N½, S½ (All)	San Juan 639.60 Acres
110	<u>T38S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
111	<u>T38S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
112	<u>T38S, R25E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
113	<u>T39S, R21E, SLB&M</u> Sec. 2: Lots 1(40.20), 2(40.26), 3(40.30), 4(40.36), S½N½, S½ (All)	San Juan 641.12 Acres

LEASING UNIT NO. 114 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS REINVENTORY AREA. THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WILDERNESS REINVENTORY'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

114	<u>T39S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
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COMPETITIVE LEASE OFFERING
October 27, 2008 **Page Seventeen**

Metalliferous Minerals

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
115	<u>T40S, R22E, SLB&M</u> Sec. 2: All	San Juan 640.00 Acres
116	<u>T11S, R16W, SLB&M</u> Sec. 16: All	Juab 640.00 Acres
117	<u>T12S, R17W, SLB&M</u> Sec. 36: All	Juab 640.00 Acres
118	<u>T26S, R4.5W, SLB&M</u> Sec. 36: N½NE¼	Piute/Sevier 80.00 Acres



Date: _____

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

Applicant hereby applies for an oil, gas & associated hydrocarbons lease on the following described leasing unit located in _____ County, State of Utah, as listed on the Lease Offering.

SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____

Checked by: _____

Leasing Unit No.*	Section(s)	Tw	Rng	Meridian	Acres
	Total				

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00 as a non-refundable application fee AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$40.00 or \$2.00 per acre or **fraction thereof** per annum rental, whichever is greater; 5) Applicant does hereby bid and deposit with this application the sum of \$_____ as first year's rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept an oil, gas and associated hydrocarbons lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the state of Utah was _____.

Applicant's Signature _____

By: _____

** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface lands or other mineral commodities. (See SITLA Rule R850-3-300.) For questions or information call (801) 538-5100.



Date: _____

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: Metalliferous Minerals.

APPLICATION NO. _____

SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____

TOTAL

Checked by: _____

Leasing Unit No.*	Section(s)	Tw	Rng	Meridian	Acres
	Total				

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$1.00 per acre, (fractional acres are rounded up to one full acre) whichever is greater; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a metalliferous minerals lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

**** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.**

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.